Paleozoic Reservoirs, Assessment Unit 40470301 Assessment Results Summary

[MMBO, million barrels of oil. BCFG, billion cubic feet of gas. MMBNGL, million barrels of natural gas liquids. MFS, minimum field size assessed (MMBO or BCFG). Prob., probability (including both geologic and accessibility probabilities) of at least one field equal to or greater than the MFS. Results shown are fully risked estimates. For gas fields, all liquids are included under the NGL (natural gas liquids) category. F95 represents a 95 percent chance of at least the amount tabulated. Other fractiles are defined similarly. Fractiles are additive under the assumption of perfect positive correlation. Shading indicates not applicable]

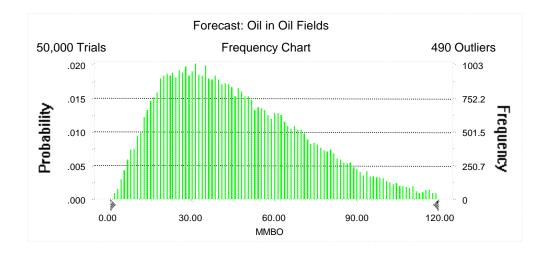
| Field | | Undiscovered Resources | | | | | | | Largest Undiscovered Field | | | | | | | | | |
|------------|-----|------------------------|-----|--------|------|------|-----|--------|----------------------------|------|-----|---------|--------|------|-----|---------|---------|------|
| Type | MFS | Prob. | _ | Oil (M | MBO) | | | Gas (F | BCFG) | | | NGL (MN | MBNGL) | | | (MMBO o | r BCFG) | |
| .) 0 | | (0-1) | F95 | F50 | F5 | Mean | F95 | F50 | F5 | Mean | F95 | F50 | F5 | Mean | F95 | F50 | F5 | Mean |
| Oil Fields | 1 | 1.00 | 12 | 42 | 96 | 47 | 25 | 91 | 223 | 103 | 1 | 5 | 14 | 6 | 4 | 10 | 28 | 12 |
| Gas Fields | 6 | 1.00 | | | | | 71 | 254 | 576 | 280 | 3 | 11 | 27 | 12 | 24 | 62 | 170 | 74 |
| Total | | 1.00 | 12 | 42 | 96 | 47 | 95 | 345 | 800 | 383 | 4 | 16 | 41 | 19 | | | | |

Forecast: Oil in Oil Fields

Summary:

Display range is from 0.00 to 120.00 MMBO Entire range is from 1.11 to 189.93 MMBO After 50,000 trials, the standard error of the mean is 0.12

| Statistics: | <u>Value</u> |
|----------------------------|--------------|
| Trials | 50000 |
| Mean | 46.85 |
| Median | 42.49 |
| Mode | |
| Standard Deviation | 26.32 |
| Variance | 692.82 |
| Skewness | 0.77 |
| Kurtosis | 3.38 |
| Coefficient of Variability | 0.56 |
| Range Minimum | 1.11 |
| Range Maximum | 189.93 |
| Range Width | 188.82 |
| Mean Standard Error | 0.12 |



Forecast: Oil in Oil Fields (cont'd)

Percentiles:

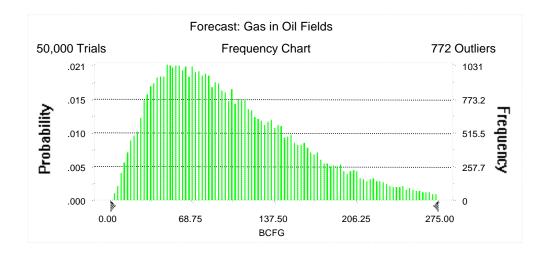
| <u>Percentile</u> | MMBO |
|-------------------|--------|
| 100% | 1.11 |
| 95% | 11.97 |
| 90% | 16.39 |
| 85% | 19.94 |
| 80% | 23.16 |
| 75% | 26.36 |
| 70% | 29.49 |
| 65% | 32.63 |
| 60% | 35.81 |
| 55% | 39.08 |
| 50% | 42.49 |
| 45% | 46.06 |
| 40% | 49.91 |
| 35% | 54.02 |
| 30% | 58.53 |
| 25% | 63.31 |
| 20% | 68.83 |
| 15% | 75.29 |
| 10% | 83.44 |
| 5% | 96.16 |
| 0% | 189.93 |
| | |

Forecast: Gas in Oil Fields

Summary:

Display range is from 0.00 to 275.00 BCFG Entire range is from 1.92 to 503.75 BCFG After 50,000 trials, the standard error of the mean is 0.28

| Statistics: | <u>Value</u> |
|----------------------------|--------------|
| Trials | 50000 |
| Mean | 103.11 |
| Median | 90.75 |
| Mode | |
| Standard Deviation | 62.77 |
| Variance | 3,940.35 |
| Skewness | 1.04 |
| Kurtosis | 4.32 |
| Coefficient of Variability | 0.61 |
| Range Minimum | 1.92 |
| Range Maximum | 503.75 |
| Range Width | 501.83 |
| Mean Standard Error | 0.28 |



Forecast: Gas in Oil Fields (cont'd)

Percentiles:

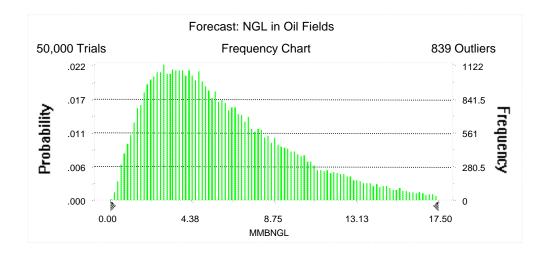
| <u>Percentile</u> | BCFG |
|-------------------|--------|
| 100% | 1.92 |
| 95% | 24.70 |
| 90% | 33.97 |
| 85% | 41.48 |
| 80% | 48.64 |
| 75% | 55.27 |
| 70% | 62.14 |
| 65% | 69.04 |
| 60% | 75.99 |
| 55% | 83.14 |
| 50% | 90.75 |
| 45% | 98.86 |
| 40% | 107.69 |
| 35% | 116.71 |
| 30% | 127.15 |
| 25% | 138.71 |
| 20% | 151.82 |
| 15% | 167.48 |
| 10% | 189.56 |
| 5% | 223.21 |
| 0% | 503.75 |
| | |

Forecast: NGL in Oil Fields

Summary:

Display range is from 0.00 to 17.50 MMBNGL Entire range is from 0.07 to 38.83 MMBNGL After 50,000 trials, the standard error of the mean is 0.02

| Statistics: | <u>Value</u> |
|----------------------------|--------------|
| Trials | 50000 |
| Mean | 6.19 |
| Median | 5.28 |
| Mode | |
| Standard Deviation | 4.04 |
| Variance | 16.36 |
| Skewness | 1.27 |
| Kurtosis | 5.24 |
| Coefficient of Variability | 0.65 |
| Range Minimum | 0.07 |
| Range Maximum | 38.83 |
| Range Width | 38.77 |
| Mean Standard Error | 0.02 |



Forecast: NGL in Oil Fields (cont'd)

Percentiles:

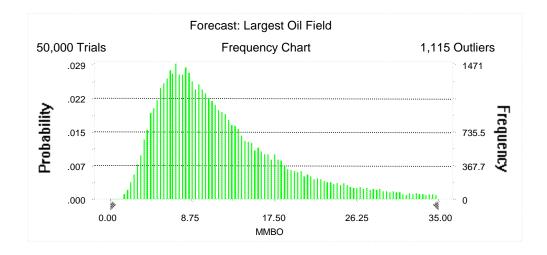
| <u>Percentile</u> | <u>MMBNGL</u> |
|-------------------|---------------|
| 100% | 0.07 |
| 95% | 1.38 |
| 90% | 1.92 |
| 85% | 2.36 |
| 80% | 2.78 |
| 75% | 3.18 |
| 70% | 3.59 |
| 65% | 3.99 |
| 60% | 4.40 |
| 55% | 4.84 |
| 50% | 5.28 |
| 45% | 5.78 |
| 40% | 6.31 |
| 35% | 6.88 |
| 30% | 7.52 |
| 25% | 8.27 |
| 20% | 9.15 |
| 15% | 10.21 |
| 10% | 11.70 |
| 5% | 14.02 |
| 0% | 38.83 |
| | |

Forecast: Largest Oil Field

Summary:

Display range is from 0.00 to 35.00 MMBO Entire range is from 1.11 to 49.98 MMBO After 50,000 trials, the standard error of the mean is 0.03

| Statistics: | <u>Value</u> |
|----------------------------|--------------|
| Trials | 50000 |
| Mean | 12.38 |
| Median | 10.34 |
| Mode | |
| Standard Deviation | 7.75 |
| Variance | 60.10 |
| Skewness | 1.64 |
| Kurtosis | 6.25 |
| Coefficient of Variability | 0.63 |
| Range Minimum | 1.11 |
| Range Maximum | 49.98 |
| Range Width | 48.87 |
| Mean Standard Error | 0.03 |



Forecast: Largest Oil Field (cont'd)

Percentiles:

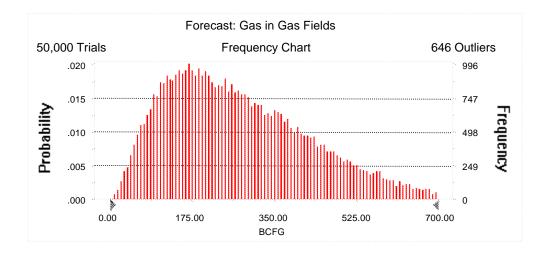
| Percentile | MME | 30 |
|------------|-----|----|
| 100% | | 11 |
| 95% | 4. | 03 |
| 90% | 4. | 97 |
| 85% | 5. | 71 |
| 80% | 6. | 37 |
| 75% | 7. | 01 |
| 70% | 7. | 63 |
| 65% | 8. | 25 |
| 60% | 8. | 89 |
| 55% | 9. | 60 |
| 50% | 10. | |
| 45% | 11. | 13 |
| 40% | 12. | |
| 35% | 12. | 97 |
| 30% | 14. | 07 |
| 25% | 15. | 45 |
| 20% | 17. | 13 |
| 15% | 19. | 27 |
| 10% | 22. | 51 |
| 5% | 28. | 31 |
| 0% | 49. | 98 |
| | | |

Forecast: Gas in Gas Fields

Summary:

Display range is from 0.00 to 700.00 BCFG Entire range is from 6.90 to 1,219.42 BCFG After 50,000 trials, the standard error of the mean is 0.71

| Statistics: | <u>Value</u> |
|----------------------------|--------------|
| Trials | 50000 |
| Mean | 280.24 |
| Median | 253.79 |
| Mode | |
| Standard Deviation | 158.10 |
| Variance | 24,995.37 |
| Skewness | 0.78 |
| Kurtosis | 3.40 |
| Coefficient of Variability | 0.56 |
| Range Minimum | 6.90 |
| Range Maximum | 1,219.42 |
| Range Width | 1,212.53 |
| Mean Standard Error | 0.71 |



Forecast: Gas in Gas Fields (cont'd)

Percentiles:

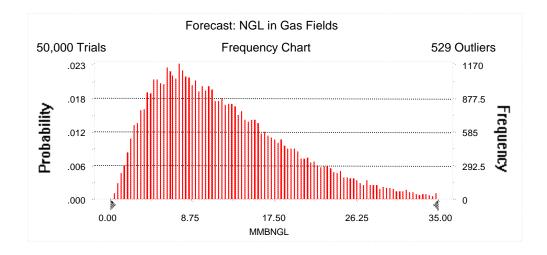
| <u>Percentile</u> | <u>BCFG</u> |
|-------------------|-------------|
| 100% | 6.90 |
| 95% | 70.76 |
| 90% | 97.61 |
| 85% | 118.77 |
| 80% | 138.45 |
| 75% | 157.31 |
| 70% | 175.51 |
| 65% | 194.17 |
| 60% | 212.99 |
| 55% | 233.38 |
| 50% | 253.79 |
| 45% | 275.64 |
| 40% | 298.10 |
| 35% | 323.05 |
| 30% | 350.36 |
| 25% | 378.35 |
| 20% | 411.70 |
| 15% | 450.68 |
| 10% | 501.44 |
| 5% | 576.37 |
| 0% | 1,219.42 |
| | |

Forecast: NGL in Gas Fields

Summary:

Display range is from 0.00 to 35.00 MMBNGL Entire range is from 0.23 to 60.17 MMBNGL After 50,000 trials, the standard error of the mean is 0.03

| Statistics: | <u>Value</u> |
|----------------------------|--------------|
| Trials | 50000 |
| Mean | 12.33 |
| Median | 10.83 |
| Mode | |
| Standard Deviation | 7.55 |
| Variance | 57.06 |
| Skewness | 1.06 |
| Kurtosis | 4.34 |
| Coefficient of Variability | 0.61 |
| Range Minimum | 0.23 |
| Range Maximum | 60.17 |
| Range Width | 59.93 |
| Mean Standard Error | 0.03 |



Forecast: NGL in Gas Fields (cont'd)

Percentiles:

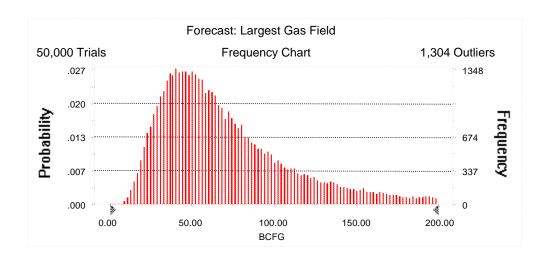
| <u>Percentile</u> | MMBNGL |
|-------------------|--------|
| 100% | 0.23 |
| 95% | 2.90 |
| 90% | 4.03 |
| 85% | 4.93 |
| 80% | 5.79 |
| 75% | 6.59 |
| 70% | 7.40 |
| 65% | 8.19 |
| 60% | 9.03 |
| 55% | 9.92 |
| 50% | 10.83 |
| 45% | 11.81 |
| 40% | 12.86 |
| 35% | 13.97 |
| 30% | 15.19 |
| 25% | 16.57 |
| 20% | 18.22 |
| 15% | 20.16 |
| 10% | 22.76 |
| 5% | 26.75 |
| 0% | 60.17 |
| | |

Forecast: Largest Gas Field

Summary:

Display range is from 0.00 to 200.00 BCFG Entire range is from 6.90 to 299.06 BCFG After 50,000 trials, the standard error of the mean is 0.21

| Statistics: | <u>Value</u> |
|----------------------------|--------------|
| Trials | 50000 |
| Mean | 74.08 |
| Median | 61.67 |
| Mode | |
| Standard Deviation | 46.48 |
| Variance | 2,160.28 |
| Skewness | 1.63 |
| Kurtosis | 6.21 |
| Coefficient of Variability | 0.63 |
| Range Minimum | 6.90 |
| Range Maximum | 299.06 |
| Range Width | 292.16 |
| Mean Standard Error | 0.21 |



Forecast: Largest Gas Field (cont'd)

Percentiles:

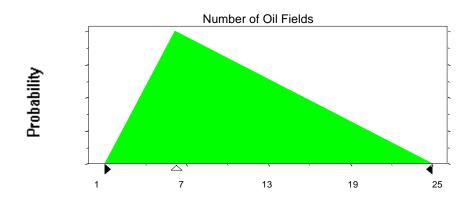
| Percentile | BCFG |
|------------|--------|
| 100% | 6.90 |
| 95% | 23.93 |
| 90% | 29.66 |
| 85% | 34.23 |
| 80% | 38.15 |
| 75% | 41.91 |
| 70% | 45.72 |
| 65% | 49.56 |
| 60% | 53.32 |
| 55% | 57.32 |
| 50% | 61.67 |
| 45% | 66.26 |
| 40% | 71.56 |
| 35% | 77.33 |
| 30% | 84.06 |
| 25% | 92.29 |
| 20% | 102.38 |
| 15% | 115.96 |
| 10% | 135.62 |
| 5% | 169.71 |
| 0% | 299.06 |
| | |

Assumptions

Assumption: Number of Oil Fields

| Triangular distribution with parameters: | |
|--|----|
| Minimum | 1 |
| Likeliest | 6 |
| Maximum | 25 |

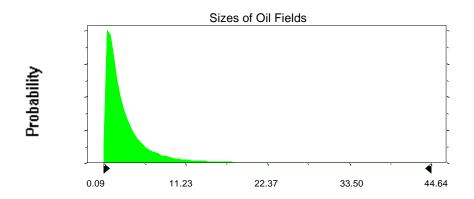
Selected range is from 1 to 25 Mean value in simulation was 11



Assumption: Sizes of Oil Fields

| Lognormal distribution with parameters: | | Shifted parameters |
|---|------|--------------------|
| Mean | 3.42 | 4.42 |
| Standard Deviation | 4.74 | 4.74 |
| Selected range is from 0.00 to 49.00 | | 1.00 to 50.00 |
| Mean value in simulation was 3.33 | | 4.33 |

Assumption: Sizes of Oil Fields (cont'd)

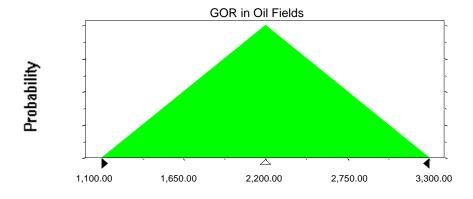


Assumption: GOR in Oil Fields

Triangular distribution with parameters:

| Minimum | 1,100.00 |
|-----------|----------|
| Likeliest | 2,200.00 |
| Maximum | 3,300.00 |

Selected range is from 1,100.00 to 3,300.00 Mean value in simulation was 2,201.06

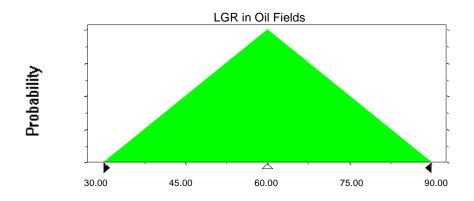


Assumption: LGR in Oil Fields

Triangular distribution with parameters:

| Minimum | 30.00 |
|-----------|-------|
| Likeliest | 60.00 |
| Maximum | 90.00 |

Selected range is from 30.00 to 90.00 Mean value in simulation was 60.01



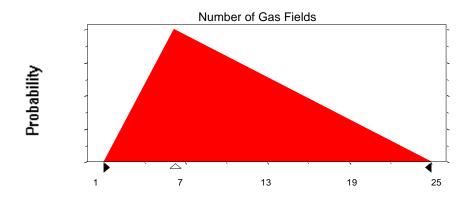
Assumption: Number of Gas Fields

Triangular distribution with parameters:

| Minimum | 1 |
|-----------|----|
| Likeliest | 6 |
| Maximum | 25 |

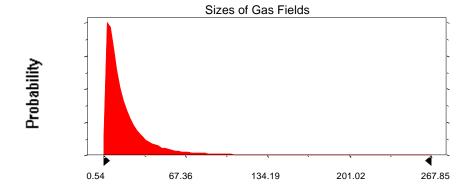
Selected range is from 1 to 25 Mean value in simulation was 11

Assumption: Number of Gas Fields (cont'd)



Assumption: Sizes of Gas Fields

| Lognormal distribution with parameters: | | Shifted parameters | |
|---|-------|--------------------|--------|
| Mean | 20.51 | | 26.51 |
| Standard Deviation | 28.41 | | 28.41 |
| Selected range is from 0.00 to 294.00 | | 6.00 to 3 | 300.00 |
| Mean value in simulation was 20.03 | | 26.03 | |

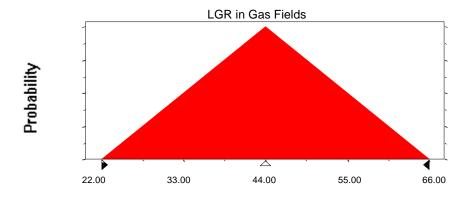


Assumption: LGR in Gas Fields

Triangular distribution with parameters:

| Minimum | 22.00 |
|-----------|-------|
| Likeliest | 44.00 |
| Maximum | 66.00 |

Selected range is from 22.00 to 66.00 Mean value in simulation was 43.99



End of Assumptions

Simulation started on 9/10/99 at 14:38:48 Simulation stopped on 9/10/99 at 14:58:33